

**MGM SECURITIES (PRIVATE) LIMITED**

**Financial Statements**

**For the Year Ended 31 December 2019**

# MGM SECURITIES (PRIVATE) LIMITED

## Statement of Financial Position

As at 31 December, 2019

ASSETS	Note	Dec-19 Rupees	Jun-19 Rupees
<b>Non-current assets</b>			
Property and equipment	5	8,648,870	8,648,870
Intangible assets	6	5,042,008	5,042,008
Long term investments	7	19,158,233	19,158,233
Long term deposits	8	1,511,000	1,511,000
		<b>34,360,110</b>	<b>34,360,110</b>
<b>Current assets</b>			
Trade debts - net	9	1,736,906	1,932,815
Loans and advances	10	1,437,253	1,454,253
Deposits, prepayments and other receivables	11	18,575,890	9,837,014
Income tax refundable	12	5,741,815	4,620,831
Short term investments	13	87,058	457,500
Cash and bank balances	14	54,278,983	41,342,857
		<b>81,857,905</b>	<b>59,645,269</b>
		<b>116,218,015</b>	<b>94,005,380</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Share capital and reserves</b>			
Issued, subscribed and paid-up capital	15	35,000,000	35,000,000
Unappropriated profit		19,178,576	13,448,832
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		20,120,539	20,120,539
<b>Total equity</b>		<b>74,299,114</b>	<b>68,569,370</b>
<b>Non-current liabilities</b>			
Finance lease liability	16	-	268,595
		-	268,595
<b>Current liabilities</b>			
Trade and other payables	17	38,739,287	23,063,076
Current portion of long term liabilities		586,389	632,099
Provision for taxation	18	2,593,224	1,472,240
		41,918,900	25,167,415
<b>Contingencies and commitments</b>			
	19	-	-
		<b>116,218,015</b>	<b>94,005,381</b>

The annexed notes from 1 to 38 form an integral part of these financial statements.

Chief Executive Officer



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# MGM SECURITIES (PRIVATE) LIMITED

## Income Statement

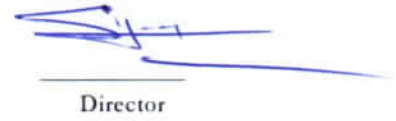
For the year ended December 31, 2019

	Note	Dec-19 Rupees	Jun-19 Rupees
Operating revenue	20	9,615,560	13,187,380
Gain/(loss) on sale of short term investments		-	(957,311)
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL.		-	(140,543)
		<u>9,615,560</u>	<u>12,089,526</u>
Operating and administrative expenses	21	<u>(6,108,125)</u>	<u>(12,648,779)</u>
<b>Operating profit / (loss)</b>		<b>3,507,435</b>	<b>(559,253)</b>
Financial charges	22	(71,990)	(177,027)
Other income and losses	23	2,294,298	2,419,626
<b>Profit / (loss) before taxation</b>		<u>5,729,744</u>	<u>1,683,346</u>
Taxation	24	-	1,066,643
<b>Profit/(loss) for the year</b>		<u><u>5,729,744</u></u>	<u><u>616,703</u></u>
<b>Earnings/(loss) per share - basic</b>	25	<b>0.00</b>	<b>1.76</b>

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Chief Executive Officer



  
Director

# MGM SECURITIES (PRIVATE) LIMITED

## Statement of Comprehensive Income

For the year ended December 31, 2019

	Note	Dec-19 Rupees	2019 Rupees
Profit/(loss) for the year		5,729,744	616,703
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		-	3,899,165
Items that may subsequently be reclassified to profit or loss			
Fair value gain on remeasurement of TREC			
Total comprehensive income/(loss) for the year		<u>5,729,744</u>	<u>4,515,868</u>

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Chief Executive Officer



  
Director

# MGM SECURITIES (PRIVATE) LIMITED

## Statement of Changes in Equity

For the year ended December 31, 2019

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
	.....Rupees.....			
<b>Balance as at July 1, 2017</b>	18,500,000	28,963,237	(537,695)	46,925,542
8,465,000 ordinary shares having face value of Rs. 10 each issued at par fully paid in cash during the year	-	-	-	-
<b>Total comprehensive income for the year</b>				
Profit for the year	-	118,892	-	118,892
Other comprehensive income/(loss)	-	-	16,759,068	16,759,068
Other adjustments	-	250,000	-	250,000
	-	368,892	16,759,068	17,127,960
<b>Balance as at June 30, 2018</b>	<b>18,500,000</b>	<b>29,332,129</b>	<b>16,221,373</b>	<b>64,053,502</b>
<b>Total comprehensive income for the year</b>				
Profit for the year	-	616,703	-	616,703
Issuance of bonus shares	16,500,000	(16,500,000)	-	-
Other comprehensive income/(loss)	-	-	3,899,165	3,899,165
	16,500,000	(15,883,297)	3,899,165	4,515,868
<b>Balance as at June 30, 2019</b>	<b>35,000,000</b>	<b>13,448,832</b>	<b>20,120,539</b>	<b>68,569,369</b>
Profit for the year	-	5,729,744	-	5,729,744
Issuance of bonus shares	-	-	-	-
Other comprehensive income/(loss)	-	-	-	-
	-	5,729,744	-	5,729,744
<b>Balance as at December 31, 2019</b>	<b>35,000,000</b>	<b>19,178,576</b>	<b>20,120,539</b>	<b>74,299,113</b>

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Chief Executive Officer



  
Director